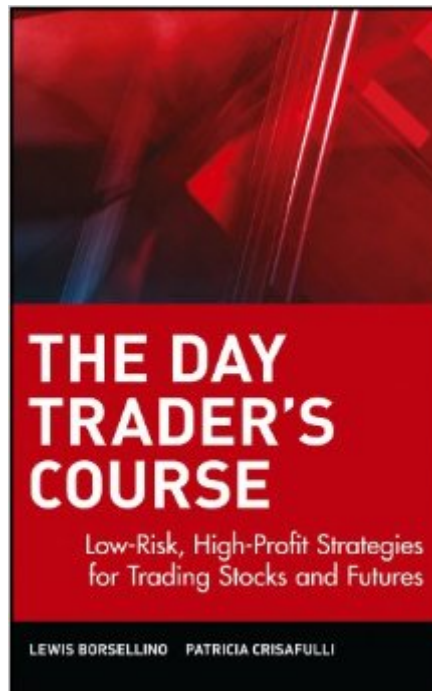


The book was found

The Day Trader's Course: Low-Risk, High-Profit Strategies For Trading Stocks And Futures (Wiley Trading)



Synopsis

A complete guide to day trading stocks, options, or futures, plus companion workbook This valuable guide is a complete day trading course (with a companion workbook) that walks novice traders through all the day trading opportunities. The Day Trader's Course is packed with basic technical skill, proven winning strategies, and essential background. Lewis Borsellino reveals when to buy and when to sell, and shows readers how to identify when "it's over" for a particular stock, option, or future. Drawing from his considerable experience, he identifies the rules that every trader should follow.

Book Information

File Size: 2339 KB

Print Length: 240 pages

Publisher: Wiley; 1 edition (August 15, 2007)

Publication Date: August 15, 2007

Sold by:Â Digital Services LLC

Language: English

ASIN: B000QTD53O

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Not Enabled

Best Sellers Rank: #1,110,453 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #422

inÂ Kindle Store > Kindle eBooks > Business & Money > Industries > E-commerce > Online Trading

#608 inÂ Books > Business & Money > Investing > Online Trading #3171 inÂ Kindle Store >

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Customer Reviews

Lewis Borsellino has earned a reputation as one of the greatest for his 20 years of pit trading at the Chicago Mercantile Exchange. Now that computers have brought trading to offices and homes around the world, Lewis is able to teach people lessons he has learned the hard way and that are as applicable now as they ever were. This book offers the essential ingredients that have given the author what it takes to become one of the best. Through Lewis' real-world experiences, the virtues of mental preparation, technical analysis, devising a trading plan, execution and discipline, should

hit home with clarity. The first chapter of the book is dedicated to mental preparation, and the importance of fully understanding the basic truths about trading. Lewis has seen people from all types of professions think they can take what they have learned in their fields and apply it to trading. This is not the case. When Lewis shares his experiences, it is clear that the market requires a certain "frame of mind" that is like nothing else. At one point in Lewis' career, he had gained \$4.5 million in profits, but saw it evaporate to only \$100,000. From this loss, he learned that certain errors in his thinking were the culprits. For example, trading in big size may be good for the ego, but it can get you into situations that a poor market won't accommodate for. As Lewis said: "I couldn't fling around hundreds of contracts to satisfy my ego or because people in the pit expected that of me. I had to trade what suited both my own plan and the market conditions. After that my trading was noticeably on track." With a proper mindset in place, a good trader needs a good plan to execute. Essential to Lewis' plan is technical analysis. According to Mr.

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